

Comptroller General Section

Q: When does GASB 96 Change in account method for leased software take effect?

A: GASB 96 starts July 1, 2022.

Q: What training is available?

A: Q/A Session June 3, 2022. Training videos are available on the CG's website at <https://cg.sc.gov/gasb-87-96-lease-accounting>.

Q: When are the implementation files due to the CG's office for GASB96?

A: All files due by June 10, 2022. There will be **no** extensions.

Q: When is the first deadline for GASB87 Operating Lease Package?

A: The first deadline for GASB87 Operating Lease package is July 22. Use the new monthly distribution report to assist you. Refer to the CG's website at <https://cg.sc.gov/gasb-87-96-lease-accounting> for further assistance.

Q: What items need to be reconciled for the GASB87 Operating Lease Package?

A: Assets, Capital Assets related to GASB87 and normal capital assets need to be completed by the end of the year.

Q: Should we list Department of Administration provided software on the worksheet?

A: Please refer to the CG's website at <https://cg.sc.gov/gasb-87-96-lease-accounting> for assistance. In the worksheet, mark column U in the implementation file and go to the Notes section at the very end of the line to verify who you are getting the software from.

Q: Were the Q/A sessions for GASB96 implementation recorded and available to view now?

A: Yes, the Q/A sessions for GASB96 implementation were recorded and are available on our website. <https://cg.sc.gov/gasb-87-96-lease-accounting>

Q: For GASB96 do we have to include Statewide education databases?

A: First of all, let's clarify what a SBITA is. A SBITA is a subscription based information technology agreement that is available from a vendor which you have access to for a temporary amount of time, that you have a contract with the vendor, which has a start and end date and is for more than 12 months. Read the contract and GASB96 for further clarification. <https://cq.sc.gov/gasb-87-96-lease-accounting>

Q: Regarding Accounts Payable package- slide 34, can you provide further clarification regarding the reporting of individual invoices under \$100k with more than 50% related to FY22? Are you saying that if the invoice is less than \$100k and not 50%, that we should not included those?

A: Yes, that is correct. Invoices under \$100k and 50% of which are related to FY2022, do not need to be included in the accounts payable package.

Finance Section

Q: Can we delete unposted assets?

A: Yes, you can delete them. If an unposted asset is not needed, it can be deleted using Transaction code AS06, as long as the asset is not on a PO and has never had a posting. If the asset is on a current year PO, it first needs to be deleted off of that PO, then the asset number can be deleted. If the asset is on a prior year PO that has never been carried forward to the current year, the asset cannot be removed from the PO, therefore it cannot be deleted.

Q: Could you clarify capital asset modified accrual contras?

A: These 1801 GL's ending in "10", 1801XXXX10, are posted to when an ABZON transaction is posted incorrectly. If no offsetting GL account number is entered when posting an ABZON, the system does not know where to post the "credit", so it defaults to the contra account. These accounts should be cleared by year end by reversing the incorrect ABZON, using transaction code AB08, and re-entering ABZON correctly.

Q: Please clarify slide 18: The process has changed from last year? The payment terms will not be changed as they were last year, and agencies that upload payment data should anticipate a huge influx of EDI and check data on July 1 for the prior fiscal year? Basically, invoices dated June 9-June 30 with terms of Net 30/22 will all release on July 1, correct?

A: Yes, the process from last year has changed. The payment terms no longer need to be changed to accommodate year end processing. On July 1 SCEIS will make modifications to pick up approved documents in the daily payment run. Agencies should anticipate a larger amount of data from the July 1 payment run. Approved invoices, free from errors and dated June 9–June 30 with payment terms of Net30, will be processed in the July 1 payment run.

Logistics Section

Q: When carrying forward a PO with multiple cost centers, do you carry forward each line of the PO individually?

A: No, you can carry forward the entire PO at one time.

Q: Can PCA agencies now carry forward PO's?

A: They can, the system will not prevent users from carrying forward PCA POs, but SCEIS recommends that heavily grant funded agencies not carry forward, whereas expired grants will result in PO errors. If you do receive grant errors, we suggest that you extend the grant long enough to make the necessary changes.